

CITY OF SOUTHLAKE HOUSING



HOUSING MARKET

\$962,285

SOUTHLAKE AVERAGE
HOME SALES PRICE

\$734,982

SOUTHLAKE AVERAGE
HOME VALUE

9.8% INCREASE
IN AVERAGE HOME VALUE
OVER PRIOR YEAR

590

HOME SALES IN 2020

2.8 MONTHS

AVERAGE TIME ON THE MARKET

99

NEW CONSTRUCTION PERMITS
ISSUED IN 2020

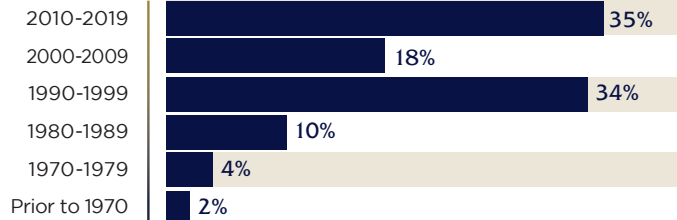
531,651

RESIDENTIAL SQUARE FOOTAGE
ADDED IN FY 2020

**#1 BEST SUBURBAN
NEIGHBORHOOD IN DFW**
- DALLAS MORNING NEWS

**TOP TEN BEST SMALL
CITIES IN AMERICA**
- WALLET HUB

HOUSING BY YEAR BUILT



HOME OWNERSHIP

93% of homes are
owner-occupied.

7% RENTER-OCCUPIED

YEARS IN CURRENT HOME

58% of homeowners have
lived in their current
home less than 10 years.

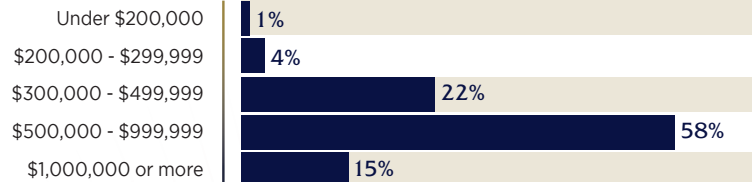
27%
10 - 19
YEARS

11%
20 - 29
YEARS

2% 30 - 39 YEARS

1% 40+ YEARS

HOUSING VALUE



TOTAL VALUATION IN SOUTHLAKE FY2020



SOURCE: TAD & ESRI, ACS, 2019 & 2020



**SELECT
SOUTHLAKE**