



### DEMOGRAPHICS

Current Population projection: 31,975 Projected build-out population: 34,188

#### Population by age:

Under 19 years - 30.9% 20-64 years - 54.9% 65 years and older - 14.2% 2023 median age: 42

2023 average persons per household: 3.24 2023 average household income: \$270,011 2023 median home sales price: \$1,292,042 2023 number of households: 9,592 93% owner occupied

# Education level for population 25+ years of age:

Some college, no degree - 11.3% Associate Degree - 5.4% Bachelor's Degree - 39.7% Graduate/Professional Degree - 34.1%

\* Information obtained from ESRI, NCTCOG and NTREIS

### **QUALITY EDUCATION**

**Carroll ISD** Enrollment: 8,292 99% Graduation Rate (817) 949-8222 - SouthlakeCarroll.edu

#### Northwest ISD

Enrollment: 29,150 96% Graduation Rate (817) 215-0000 - NISDTX.org

#### Keller ISD

Enrollment: 34,078 97% Graduation Rate (817) 744-1000 - KellerISD.net

#### Grapevine - Colleyville ISD

K-12 Attendance: 13,568 97% Graduation Rate (817) 251-5200 - GCISD-k12.org

#### Four Montessori schools (private)

#### 20 Universities within 40 miles

University of North Texas University of Texas at Arlington University of Texas at Dallas Southern Methodist University Texas Christian University Texas Woman's University



## LOCATION

City of Southlake Area: 22.5 square miles

**Centrally located in the DFW Metroplex** DFW International Airport (5 miles east) Fort Worth Alliance Airport (8 miles west) Downtown Dallas (25 miles east) Downtown Fort Worth (20 miles southwest) AT&T Stadium - Arlington (20 miles south)



### TRANSPORTATION



#### Airports:

#### **DFW International Airport**

- Third most traveled airport in the world
- Over 79.7M passengers in 2023
- Over 193 domestic destinations and 67 international destinations
- Provides over 634,000 area direct/indirect jobs
- Encompasses an area of 26.9 square miles
- Every major city in the continental United States can be accessed within four hours
- Access to Dallas Area Rapid Transit (DART) & TEXRail transit rail systems

#### Fort Worth Alliance Airport

- The nation's first industrial airport
- Provides over 44,000 area jobs
- Part of an 27,000 acre mixed-use, master planned development
- Home to more than 425 companies



#### Major Highways: State Hwy 114, FM 1938, and FM 1709 State Hwy 114 connects to IH-35W and IH-35E



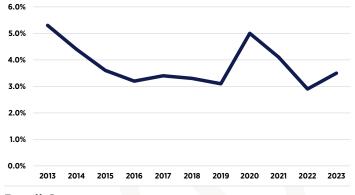


## LOCAL ECONOMY

Total Businesses: 2,900+ 2023 Unemployment Rate: 3.5%



Unemployment Rate



#### **Retail Occupancy**

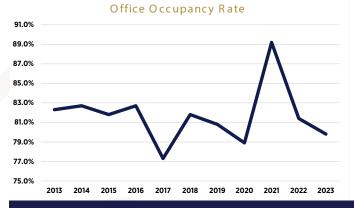
Total Square Footage: 4,321,785 2023 Occupancy Rate: 96.3%



#### **Office Occupancy**

Total Square Footage: 5,310,204 2023 Occupancy Rate: 79.8%

SELECT



AKE

# TOP EMPLOYERS

Sabre Holdings - 2,200 Charles Schwab - 1,867 Carroll ISD - 1,176 Verizon Wireless - 650 Keller Williams - 650





## LABOR

Total employees in Southlake: 32,504 Estimated daytime population: 47,991

Labor pool age 16+: Within 5 miles of Southlake - 81,872 Within 10 miles of Southlake - 326,501 Within 20 miles of Southlake - 1,492,249

Texas has no state personal income tax Texas is a "Right-to-Work" state



1400 Main Street, Ste 460, Southlake, TX 76092 (817) 748-8198 • SelectSouthlake.com • EconDev@ci.southlake.tx.us





### UTILITY PROVIDERS

Water & Sewer

City of Southlake (817) 748-8051 SouthlakeWaterUtilities.com

Electricity

Choose Texas Power - 1-877-274-2161 ChooseTexasPower.org

Tri-County Electric Cooperative - (817) 444-3201 TCECTexas.com

#### **Natural Gas**

Atmos Energy - (888) 286-6700 AtmosEnergy.com

#### Cable / Satellite

Spectrum (888) 406-7063 Spectrum.com Frontier Comm. (800) 921-8101 Frontier.com

Dish Network (888) 825-2557 DishNetwork.com DirecTV (877) 916-5137 DirecTV.com

#### Solid Waste and Recycling

CWD - (972) 392-9300 CommunityWasteDisposal.com

# FINANCIAL PERFORMANCE

Southlake Property Tax Rate: \$0.319

Reduced for FY 2024 by four cents

#### Total Sales Tax Rate: 8.25%

- 0.5% for City parks
- 0.375% for community enhancement/economic development
- 0.125% for crime control & prevention
- 1.0% to City General Fund
- 6.25% to State of Texas

### Projected FY 2024 Sales Tax Revenue

\$39,653,500

#### **City Bond Ratings:**

- "AAA" from Standard and Poor's

- "AAA" from Fitch IBCA

#### Tax Relief:

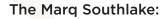
- 20% Homestead Exemption
- Over-65 Exemption of \$75,000
- Disabled Exemption of \$75,000
- Over-65 Tax Freeze



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## RECREATION

#### ExperienceSouthlakeTexas.com



#### Legends Hall - (817) 748-8900

Traditions Ballroom is a venue with 5,000 square feet for weddings, luncheons, parties, receptions and conferences for up to 300 guests. The Senior Activity Center features a lounge area, game parlor, fitness room, cafe and library for senior center members. The Legacy Meeting Rooms features 3 configurable rooms for a total of 1,400 square feet of meeting space.

#### Champions Club - (817) 748-8955

A multi-purpose 82,000 square foot recreation facility with fitness amenities such as cardio, strength training, aquatics, fitness classes, 2-court gymnasium, indoor playground, child watch and other family activities.

#### Southlake City Parks - (817) 748-8019

The City of Southlake contains over 1,100 acres of park land and open space. This includes 44 athletic fields, 14 pavilions, 8 concession/restroom facilities, 11 ponds, 21 tennis courts, 9 pickleball courts, and 13+ miles of trail and a variety of both passive and active recreational spaces.

### LIBRARY



Southlake Town Hall 1400 Main Street, Suite 130 SouthlakeLibrary.com Main: (817) 748-8243 Email: southlakelibrary@ci.southlake.tx.us



### **HEALTHCARE**

#### **Cook Children's Urgent Care & Pediatric Specialties**

CookChildrens.org 30 Exam Rooms; Mix of Providers

#### Methodist Southlake Hospital

MethodistSouthlake.com 54 Private Rooms; 10 Family Suites; 6 ICU Beds; 12 Operating Rooms; 20 Dedicated Specialties; Fully Operational Emergency Room; 200 Medical Staff

#### Texas Health Harris Methodist Southlake

TexasHealthSouthlake.com 24 Overnight Suites; 365 Medical Staff

Baylor Scott & White Family Medicine, Urgent Care, and Surgical Institute - Southlake BSWHealth.com Over 41 Medical Practitioners

#### Baylor Scott & White Medical Center - Grapevine

BSWHealth.com Level II Trauma Center Designation; 302 Beds; 995 Medical Staff

